

■ 国投瑞银行业指数基金投资者教育专栏（5）

首只行业指数基金的三重属性

问：国投瑞银沪深300金融地产指数基金（下称本基金）3月8日起售，该基金是一只什么基金产品？

答：本基金是境内首只行业指数基金，兼具行业基金、指数基金与LOF基金三重属性。从行业指数基金属性来说，这只基金是以跟踪特定行业指数的方式来进行投资的基金产品。同时，本基金也是一只LOF基金，即上市开放式基金（Listed Open-ended Funds，简称“LOF”），它是一种既可以在场外市场进行基金份额申购赎回，又可以在交易所进行份额交易的开放式基金。它结合了银行等代销机构和交易所

交易网络二者的销售优势，通过场外与场内市场获得的基金份额分别被注册在场外系统和场内系统，基金份额可以通过跨系统转托管实现在场外与场内市场的转换。投资者在指定的银行等网点申购的基金份额想在交易所卖出，或者在交易所网上购买的基金份额想在指定的银行等网点赎回都需要办理转托管手续。

问：本基金作为一只LOF基金，在认购方式上有什么特点？

答：本基金作为一只LOF基金，可能采取场外和场内两种方式进行认购，根据基金合同约定，本基金可以在《基金合同》生效后三个月

内开始在深圳证券交易所上市交易

通过场外认购本基金，需要开立中国证券登记结算公司的深圳开放式基金账户。如果投资人已经有了该账户，则不需要再次办理开户手续。募集期内国投瑞银直销中心和代销机构网点同时为投资者办理场外认购的开户和认购手续。

通过场内认购本基金，需要使用深圳证券交易所A股账户或基金账户，如果投资人已经有了该账户，则不需要再次办理开户手续。募集期内具有基金代销资格的深圳证券交易所会员单位可同时为投资者办理场内认购的开户和认购手续。

问：本基金适合哪些投资者？

答：本基金为股票型基金，属于较高风险、较高预期收益的基金品种，其风险和预期收益高于货币市场基金、债券型基金和混合型基金，适合高风险承受能力的投资者。投资者可以将本基金作为行业资产配置工具，如果看好行业发展前景，也可以选择做长期投资。



■ 投基取巧

“养基”如何控制风险

2009年上证指数涨幅超过79%，但根据某权威财经网站针对北京、上海、广州三地投资者调查显示，受访基金中有30%的亏损，收益高于10%的只有14%。为何基金投资者在牛年也没有好收益呢？笔者认为，关键是风险没有控制好。那么，如何才能控制好风险？

总结我的“养基”体会，首先，要选择合适的基金品种。投资基金不必驾驭一匹每年都排在第一的千里马，投资最重要的是要获取复利，所以风险一定要控制好。许多基金投资者2009年初在大盘2000点时犹豫不决，在3300点上信心满

满，高位发行的新基金受到了疯狂抢购，这部分参与抢购的投资者到目前为止的收益应该不太乐观；第三，树立长期投资理念。有人把宏观经济和股票指数比作主人和脖子上被主人牵着绳子的小狗，小狗总是太顽皮，一会偏左跑过头，一会又偏右跑过头，但是终究跑不出主人和绳子所限定的范围，最终还是要回到主人行进的方向。那么投资基金也一样，短期投资，净值受市场波动影响较大，能否赚钱难以判断；但长期投资，只要中国经济不改长期向好的趋势，终会有厚报。（鲁慧民）

■ 看图识基



中国银河证券·基金业绩评价报告

净值数据截止日期：2010年3月5日

数据来源：中国银河证券研究所基金研究中心

序号	基金代码	基金简称	份额净值(元)	份额累计净值(元)	还原本期累计净值(元)	过去一周 净值增长率	过去六个月(26周) 净值增长率	今年以来 净值增长率	过去一年(52周) 净值增长率	过去两年(104周) 净值增长率	过去三年(156周) 净值增长率	排序	银河 星级评价	成立以来累计净值增长率
1	1.1	股票基金—股票型基金—标准股票型基金												
1	020001	国富金鹰增长股票	0.959	3.901	-	-1.03%	16.55%	-4.68%	50.83%	-2.37%	88.53%	5	★★★★★	422.13%
2	240005	华宝兴业多策略股票	0.6698	0.9428	4.284	-0.79%	9.63%	-5.66%	37.49%	-3.37%	95.57%	1	★★★★★	360.22%
3	100020	富国天益价值股票	0.8984	2.9532	5.094	-0.95%	9.29%	-6.20%	34.17%	-14.50%	41.24%	42	★★★★	460.19%
4	260104	景顺长城内需增长股票	3.804	4.802	-	-2.59%	23.10%	0.51%	57.76%	-2.72%	57.02%	28	★★★★	443.84%
5	162204	泰达宏利精选股票	4.4032	4.6232	-	-1.02%	6.51%	-7.36%	33.31%	-7.02%	63.06%	17	★★★★	386.26%
6	360001	光大保德信量化股票	0.9021	1.0321	2.932	-0.57%	7.39%	-7.70%	44.29%	-28.10%	23.12%	56	★	196.20%
7	160105	南方积极配置股票(LOF)	1.1818	2.5458	-	-1.61%	6.80%	-6.18%	29.07%	-22.60%	41.56%	41	★★★	220.34%
8	160505	博时主题行业股票(LOF)	1.856	3.501	-	-0.96%	5.63%	-6.89%	31.93%	-7.42%	85.14%	7	★★★★★	394.04%
9	162703	广发小盘成长股票(LOF)	2.0224	3.3324	-	-1.06%	9.77%	-6.47%	37.78%	-22.17%	35.44%	48	★	332.04%
10	213002	宝盈泛沿海增长股票	0.5675	0.7675	2.181	-0.21%	-5.68%	-12.83%	2.34%	-41.03%	-11.57%	62	★	127.67%
11	162605	景顺长城鼎益股票(LOF)	1.057	3.157	-	-1.95%	5.49%	-6.79%	29.85%	-19.72%	47.19%	36	★★★	318.82%
12	460001	友邦华泰盛世中国股票	0.6064	0.6724	2.612	-0.87%	7.02%	-7.76%	31.88%	-23.55%	34.47%	50	★★	258.66%
13	160106	南方高增长股票(LOF)	1.5612	2.8652	-	-0.69%	9.56%	-3.86%	30.89%	-28.62%	37.43%	46	★★	276.94%
14	161903	万家公用事业行业股票(LOF)	0.8224	0.8484	2.235	-1.52%	10.06%	-1.03%	36.19%	-12.83%	37.36%	47	★★	169.70%
15	519005	海富通股票	0.702	2.651	-	-1.68%	10.20%	-3.70%	36.58%	-24.68%	16.58%	59	★	211.91%
16	481001	工银核心价值股票	0.455	0.945	3.831	-0.81%	7.92%	-4.77%	36.09%	-4.06%	60.55%	22	★★★★★	336.50%
17	519001	银华价值优选股票	1.494	1.494	4.049	-1.33%	17.89%	-6.48%	66.74%	7.19%	81.98%	9	★★★★★	474.72%
18	519688	交银蓝筹股票	0.9631	1.4531	3.678	-1.39%	2.11%	-10.03%	44.04%	-5.75%	51.04%	33	★★★★	316.76%
19	377010	上投摩根阿尔法股票	3.136	5.056	-	-1.56%	8.96%	-6.96%	32.17%	-16.98%	62.27%	19	★★★★	422.89%
20	310328	申万巴黎新动力股票	0.7515	0.9615	2.636	-2.53%	5.03%	-8.53%	28.39%	-31.14%	4.57%	61	★	195.71%
21	161706	招商优质成长股票(LOF)	1.3675	1.3675	3.759	-0.90%	10.87%	-4.15%	43.77%	-19.50%	38.65%	45	★★	360.97%
22	240004	华宝兴业动力组合股票	0.9516	3.4616	-	-1.38%	11.42%	-4.33%	38.45%	-8.14%	78.71%	10	★★★★★	346.55%
23	288002	中信红利股票	2.5238	3.9238	-	-0.98%	9.40%	-5.38%	43.64%	5.98%	95.46%	2	★★★★★	469.29%
24	530001	建信恒久价值股票	0.7465	1.2305	2.481	-1.24%	10.93%	-4.57%	38.67%	-9.28%	41.94%	40	★★	188.43%
25	320003	诺安股票	0.7344	2.9179	-	-1.09%	4.98%	-7.77%	32.99%	-15.42%	54.38%	31	★★★	290.35%
26	270005	广发聚丰股票	0.0495	0.9945	4.219	-1.34%	6.54%	-7.75%	37.05%	-19.37%	57.13%	27	★★★	352.21%
27	257020	国富安精选股票	0.922	0.922	2.723	-1.39%	5.73%	-7.52%	35.39%	-28.42%	31.42%	53	★	251.44%
28	165300	天治核心成长股票(LOF)	0.5608	0.5608	2.104	-0.88%	7.13%	-5.61%	29.46%	-31.22%	4.75%	60	★	141.44%
29	162607	景顺长城资源垄断股票(LOF)	0.829	0.829	2.568	-1.07%	6.42%	-7.58%	35.46%	-18.88%	27.79%	54	★★	209.14%
30	163803	光大保德信红利股票	0.7896	1.0096	2.82	-1.35%	9.26%	-7.26%	29.93%	-18.38%	55.86%	30	★★★★	215.16%
31	360005	光大保德信红利股票	2.3646	3.0226	-	-0.30%	6.10%	-8.67%	37.44%	-26.02%	43.65%	39	★★★	208.08%
32	200006	长城消费增值股票	0.9033	2.3433	-	-0.28%	3.34%	-8.16%	45.55%	-7.18%	64.97%	15	★★★★	178.64%
33	121003	国投瑞银核心企业股票	0.9523	2.4823	-	-0.61%	9.89%	-5.80%	42.55%	-13.74%	44.08%	37	★★★	162.81%
34	519994	长信金利趋势股票	0.7302	0.8822	2.199	-0.78%	7.18%	-7.32%	32.88%	-31.44%	25.65%	55	★	122.25%
35	180010	银华优质增长股票	1.9153	3.1153	-	-1.47%	15.85%	-5.50%	48.19%	-6.31%	62.87%	18	★★★★	193.80%
36	110009	易方达价值精选股票	1.2648	2.5248	-	-1.03%	11.08%	-5.35%	32.54%	-9.69%	65.70%	13	★★★★★	195.70%
37	450002	国富弹性市值股票	1.3434	2.6034	-	-2.59%	13.00%	-4.42%	39.11%	-2.92%	95.31%	3	★★★★★	253.32%
38	260108	景顺长城新兴成长股票	0.949	2.299	-	-1.76%	4.63%	-6.77%	33.79%	-27.00%	18.16%	58	★	114.91%
39	160607	鹏华价值优选股票(LOF)	0.868	0.868	2.688	-1.14%	7.16%	-6.32%	39.77%	-15.07%	53.20%	32	★★★	177.84%
40	519018	工银宏观平衡股票	0.7719	0.8519	2.413	-1.00%	11.31%	-6.32%	36.57%	-13.30%	39.73%	43	★★★★	145.46%
41	040005	瑞安宏利股票	2.4909	3.1109	-	-0.48%	7.62%	-5.67%	36.52%	-11.05%	65.57%	14	★★★★★	217.87%
42	530003	建信优选成长股票	0.9754	2.4254	-	-0.96%	11.17%	-4.01%	36.15%	-21.45%	34.78%	49	★★	122.00%
43	460006	光大保德信新增长股票	1.2814	2.5614	-	-0.91%	13.08%	-6.42%	46.33%	-16.34%	63.20%	16	★★★★	176.05%
44	378010	上投摩根核心先锋股票	1.6138	2.2938	-	-1.15%	10.46%	-7.82%	25.47%	-25.60%	47.29%	35	★★	125.45%
45	340006	兴业全球视野股票	3.3487	3.3487	-	-1.00%	10.06%	-5.73%	42.95%	-2.26%	90.49%	4	★★★★★	234.87%
46	540002	汇丰晋信龙腾股票	1.806	2.272	-	-1.06%	17.64%	-3.51%	41.78%	-11.01%	56.78%	29	★★★★	142.18%
47	590001	中欧核心优选股票	1.5096	2.2926	-	-1.27%	12.04%	-4.93%	47.15%	-16.03%	61.22%	20	★★★★	207.47%
48	260109	景顺长城内需贰号股票	1.123	2.311	-	-2.77%	22.01%	0.39%	64.68%	2.52%	78.68%	11	★★★★	173.74%
49	519103	海富通风格优势股票	1.092	2.048	-	-0.73%	12.54%	-5.50%	48.19%	-13.54%	49.39%	34	★★★	128.31%
50	519692	交银成长股票	2.5163	2.7613	-	-0.94%	8.31%	-8.36%	46.31%	1.02%	85.81%	6	★★★★★	175.42%
51	240009	华宝兴业先进成长股票	2.3046	2.3046	-	-1.17%	7.79%	-8.64%	31.83%	-15.60%	58.41%	24	★★★	130.46%
52	519993	长信增利动态策略股票	0.8425	2.0815	-	-0.20%	2.18%	-5.99%	23.01%	-33.91%	21.74%	57	★	102.10%
53	121005	国投瑞银创新动力股票	0.9031	1.4431	2.476	-0.79%	7.81%	-5.09%	45.05%	-11.44%	58.28%	25	★★★	147.50%
54	161609	融通动力先锋股票	1.339	1.859	-	-0.89%	6.97%	-4.77%	24.45%	-29.56%	33.21%	52	★	86.69%
55	100200	富国天合稳健股票	0.9113	2.2908	-	-0.48%	13.46%	-5.91%	40.96%	-7.59%	58.12%	26	★★★★	116.77%
56	180102	银华富裕主题股票	1.1572	2.0922	-	-1.68%	21.58%	-2.87%	57.57%	4.22%	69.90%	12	★★★★	133.24%
57	202003	南方绩优成长股票	1.4549	2.1249	-	-1.49%	4.48%	-8.48%	33.41%	-20.26%	59.45%	23	★★★★	122.65%
58	200005	诺安价值增长股票	0.9313	1.8763	-	-1.36%	15.83%	-3.68%	48.91%	-12.56%	39.44%	44	★★	88.94%
59	000021	华夏优势增长股票	2.128	2.248	-	-1.21%	7.26%	-6.75%	27.12%	-10.96%	82.23%	8	★★★★★	134.70%
60	550002	信诚精萃成长股票	0.901	0.901	2.111	-1.69%	8.75%	-6.63%	33.58%	-11.35%	60.96%	21	★★★★★	118.15%

序号	基金代码	基金简称	份额净值(元)	份额累计净值(元)	还原后净值累计净值(元)	过去一周 净值增长率	过去六个月(26周) 净值增长率	今年以来 净值增长率	过去一年(52周) 净值增长率	过去两年(104周) 净值增长率	过去三年(156周) 净值增长率	排序	银河 星级评价	成立以来 累计净值 增长率
61	162208	泰达荷银首选企业股票	1.4874	1.5374	-	-0.52%	6.57%	-8.94%	39.20%	-20.98%	34.41%	51	★	55.33%
62	481004	工银稳健成长股票	1.3171	1.5671	-	-0.60%	12.96%	-4.45%	35.21%	-11.67%	44.05%	38	★★★	60.79%
63	580002	东吴双动力股票	1.1766	1.6966	-	-1.88%	12.85%	-2.40%	26.10%	-28.61%	41.77%	-	-	64.95%
64	290004	泰信优质生活股票	1.1803	1.6803	-	-1.26%	15.31%	-2.11%	36.39%	-20.74%	36.86%	-	-	66.15%
65	519017	大成积极成长股票	0.986	1.336	2.274	-1.20%	10.66%	-5.19%	33.42%	-18.01%	30.79%	-	-	43.64%
66	213003	宝盈策略增长股票	1.0199	1.4199	-	-1.41%	-0.48%	-9.93%	26.73%	-19.73%	35.32%	-	-	34.50%
67	257030	国联安优势股票	1.132	1.232	-	-1.91%	2.26%	-10.02%	21.72%	-20.94%	23.06%	-	-	22.94%
68	166001	中欧新蓝筹股票(LOF)	0.947	1.207	-	-0.90%	2.30%	-7.53%	24.25%	-30.02%	10.19%	-	-	12.47%
69	162006	长城久富股票(LOF)	1.614	1.624	4.304	-1.05%	9.66%	-5.71%	42.22%	-2.46%	63.02%	-	-	71.93%
70	610001	信达澳银领先增长股票	1.1024	1.3824	-	-0.64%	11.50%	-6.12%	41.32%	-17.49%	33.96%	-	-	33.96%
71	519068	汇添富成长焦点股票	1.181	1.361	-	-0.40%	13.20%	-5.70%	47.99%	-14.97%	-	-	-	33.11%
72	410003	华富成长趋势股票	0.6836	0.9736	-	-1.57%	5.02%	-7.51%	26.78%	-33.92%	-	-	-	-12.63%
73	450003	国富海潜力组合股票	1.0798	1.4298	-	-0.95%	13.49%	-5.34%	35.96%	-8.08%	-	-	-	46.30%
74	040007	华安中小盘成长股票	1.163	1.163	2.692	-1.22%	10.84%	-5.96%	42.61%	-21.69%	-	-	-	20.70%
75	050008	博时第三产业股票	1.059	1.249	2.763	-0.75%	7.55%	-5.60%	40.84%	-5.75%	-	-	-	26.40%
76	372720	上投摩根内需动力股票	1.158	1.2958	-	-1.18%	10.75%	-6.10%	38.55%	-7.24%	-	-	-	30.65%
77	570001	诺德价值优势股票	0.9347	0.9347	-	-0.56%	6.58%	-7.89%	29.59%	-29.28%	-	-	-	6.53%
78	160611	鹏华优质治理股票(LOF)	1.178	1.108	-	-1.01%	5.47%	-7.19%	35.88%	-17.97%	-	-	-	10.74%
79	519035	富国天博创新股票	0.845	1.103	2.952	-0.96%	9.60%	-7.35%	42.21%	-16.09%	-	-	-	18.19%
80	161610	融通领先成长股票(LOF)	1.034	1.104	2.843	-0.67%	5.89%	-7.59%	37.44%	-19.95%	-	-	-	22.62%
81	202005	南方成份精选股票	0.9507	0.9507	3.047	-0.92%	5.69%	-8.52%	26.64%	-26.32%	-	-	-	-3.75%
82	020010	国金金牛创新股票	1.043	1.138	-	-0.76%	13.78%	-6.14%	48.65%	-10.64%	-	-	-	13.37%
83	240010	华宝兴业行业精选股票	1.004	1.004	-	-1.04%	6.67%	-8.34%	38.77%	-17.12%	-	-	-	0.40%
84	260110	景顺长城精选蓝筹股票	0.904	0.904	-	-1.20%	4.51%	-9.30%	27.86%	-20.21%	-	-	-	-9.60%
85	050009	博时新兴成长股票	0.754	0.906	3.399	-0.53%	7.53%	-6.64%	38.67%	-8.26%	-	-	-	18.97%
86	481006	工银红利股票	0.9813	1.0213	-	-0.80%	8.78%	-6.62%	35.11%	-9.81%	-	-	-	1.63%
87	040008	华安策略优选股票	0.7531	0.7531	1.91	-1.00%	5.54%	-9.24%	33.10%	-20.09%	-	-	-	-21.29%
88	162209	泰达荷银市值优选股票	0.7157	0.7157	-	-0.97%	4.94%	-9.52%	30.91%	-23.44%	-	-	-	28.43%
89	200008	长城品牌优选股票	0.8596	0.8596	-	0.28%	5.78%	-7.26%	33.46%	-21.06%	-	-	-	-14.04%
90	519694	交银蓝筹股票	0.8523	0.8673	-	-1.29%	6.95%	-8.10%	39.49%	-10.88%	-	-	-	-13.59%
91	590002	中邮核心成长股票	0.7544	0.7544	-	-1.02%	8.89%	-6.11%	34.81%	-24.54%	-	-	-	-24.56%
92	360007	光大保德信优势股票	0.7672	0.7672	-	-0.53%	6.30%	-8.68%	38.36%	-19.23%	-	-	-	-23.28%
93	000031	华夏复兴股票	1.255	1.255	-	-2.41%	16.42%	-1.41%	63.41%	30.46%	-	-	-	25.50%
94	519039	融通德主题股票	0.8928	0.8928	2.558	-1.62%	7.27%	-6.90%	33.29%	-7.38%	-	-	-	-14.05%
95	020007	南方隆元产业主题股票	0.676	0.676	2.603	-1.46%	7.99%	-4.38%	28.52%	-30.24%	-	-	-	-34.85%
96	160314	华夏行业股票(LOF)	0.956	0.956	4.273	-1.14%	12.47%	-4.59%	41.42%	0.63%	-	-	-	-3.22%
97	070099	嘉实优质企业股票	0.776	0.776	-	-1.52%	11.65%	-5.60%	33.80%	-18.74%	-	-	-	-22.39%
98	519019	大成行业领先股票	0.757	0.757	3.012	-1.56%	13.83%	-4.66%	46.42%	-15.51%	-	-	-	-18.46%
99	110029	易方达科讯股票	0.7357	0.7357	2.079	-0.20%	0.49%	-8.42%	14.58%	-20.04%	-	-	-	-18.33%
100	121008	国投瑞银成长优选股票	0.8946	1.0146	2.224	-1.35%	15.73%	-3.21%	51.28%	4.78%	-	-	-	-5.58%
101	202009	南方盛元红利股票	0.996	1.035	-	-0.99%	5.42%	-7.78%	31.21%	-	-	-	-	3.52%
102	163805	中银策略股票	1.1981	1.3681	-	-1.40%	12.61%	-4.97%	42.16%	-	-	-	-	35.92%
103	213008	宝盈资源优选股票	1.0051	1.1751	1.278	-0.79%	6.66%	-8.84%	32.16%	-	-	-	-	12.78%
104	519110	浦银安盛价值成长股票	0.886	0.886	-	-1.01%	8.18%	-7.13%	33.23%	-	-	-	-	-11.40%
105	580003	东吴行业轮动股票	1.0137	1.0137	-	-1.88%	10.52%	-2.87%	25.77%	-	-	-	-	1.37%
106	340007	兴业社会责任股票	1.385	1.575	-	-1.07%	16.04%	-2.74%	62.70%	-	-	-	-	57.82%
107	350005	天治创新先锋股票	1.2051	1.2051	-	-0.61%	9.50%	-2.38%	18.27%	-	-	-	-	20.51%
108	519668	银河成长股票	1.3069	1.5819	-	-0.51%	12.20%	-2.91%	44.87%	-	-	-	-	60.24%
109	070013	嘉实研究精选股票	1.52	1.73	-	-1.75%	13.23%	-2.63%	46.28%	-	-	-	-	73.06%
110	050010	博时特许价值股票	1.281	1.429	-	-1.91%	5.83%	-5.95%	35.42%	-	-	-	-	41.92%
111	410007	东方策略成长股票	1.408	1.408	-	-0.54%	14.55%	-1.65%	43.10%	-	-	-	-	40.80%
112	550003	信诚盛世蓝筹股票	1.629	1.629	-	-1.75%	11.12%	-6.16%	39.47%	-	-	-	-	62.90%
113	020021	南方优选价值股票	1.325	1.545	-	-0.75%	14.03%	-2.07%	41.00%	-	-	-	-	57.50%
114	110011	易方达中小盘股票	1.6068	1.6468	-	-1.14%	16.70%	-4.67%	45.44%	-	-	-	-	65.88%
115	121071	招商中小盘蓝筹股票	1.382	1.582	-	-1.50%	15.39%	-2.11%	45.97%	-	-	-	-	57.50%
116	540004	国富深化价值股票	1.392	1.592	-	-2.19%	12.68%	-3.37%	41.09%	-	-	-	-	61.40%
117	1310368	申万巴黎竞争优势股票	1.4599	1.6099	-	-2.44%	10.01%	-5.99%	44.07%	-	-	-	-	60.41%
118	460005	友邦华泰价值增长股票	1.2385	1.5485	-	-0.51%	10.69%	-3.53%	39.38%	-	-	-	-	56.23%
119	270008	广发核心精选股票	1.492	1.652	-	-2.16%	10.85%	-6.34%	43.50%	-	-	-	-	65.74%
120	519089	新华优选成长股票	1.915	1.965	-	-0.94%	13.52%	-6.33%	58.57%	-	-	-	-	100.24%
121	660001	农银行业成长股票	1.211	1.611	-	-1.62%	10.62%	-5.32%	38.63%	-	-	-	-	58.97%